

THE HARWELL, CHILTON & CULHAM WELFARE FUND

Annual Financial Report for the year ended 31st December 2016

Christmas Grants: Christmas Grants paid out in 2016 amounted to £2300. Grants cleared through the bank in the year amounted to £3225; £1375 relating to 2015 and £1850 relating to 2016.

Death in Service Grants: There were four Death in Service Grants paid out in 2016 amounting to £800. All cleared in the year, as well as £550 from 2015, giving a total of £1350.

Other Grants: There were no other grants during the year.

Donations: Donations by way of deductions from pay decreased again in 2016, from £535.97 down to £493.16. In addition to the £200 donation from the loan recipient detailed below, £300 was received from anonymous donors via the Charities Aid Foundation.

Loans: The final loan outstanding at the beginning of the year – opening balance £625 - was cleared during the year. The recipient overpaid by £200 and asked the Fund to accept this as a donation.

Balances: The opening balance on the current account was £6437.42 and the closing balance at 31st December 2016 was £3465.58. The opening balance on the deposit account was £20846.54, interest during the year was £93.82 and the closing balance was £20940.36.